

GUIDE TO BEQUESTS

WHAT IS A BEQUEST?

The Graham F. Smith Peace Foundation relies solely on donations from individuals and organisations as well as its varied fundraising activities. A bequest to the Peace Foundation provides a unique opportunity and lasting legacy for individuals to support the arts, human rights, social justice and the environment.

Anyone can bequest, you do not have to be wealthy and every contribution can make a big difference. So what is a bequest? A bequest is an instruction you make in your will to gift to a charity or cause. It may be in the form of money, property, shares and debentures, works of art, or other valuables.

The Peace Foundation supports the arts, human rights, social justice and the environment – you can nominate the area which your bequest will be used this might be a scholarship, award, project, grant or something of your choosing.

TYPES OF BEQUESTS:

There are two types of bequest:

Unrestricted Bequests

These are bequests where the benefactor bequests the gift with no restrictions on the use of its use by the Peace Foundation.

Designated Bequests

These are bequests where the benefactor stipulates a restriction on the use of the bequest – this may be that the bequest is designated an area like human rights or social justice. It may also be restricted to a particular project or priority like the Kurna Walk, Grant or Scholarship.

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SUGGESTED WORDING:

The Peace Foundation recommends the following wording be placed in your Will, although it is recommended that you speak to a financial adviser and/or lawyer when making your Will.

Wording for making an Unrestricted Bequest

I bequeath to The Graham F. Smith Peace Foundation Incorporated, ABN 26045549708, for the general purpose of the said organisation and free of all duties and taxes, the following:

1. Percentage % of my estate
2. The whole of my estate
3. All the residue of my estate, including personal property
4. Percentage: ...% of the residue of my estate
5. The sum of \$
6. My shares in
7. My real property situated at - Title reference number

I DECLARE that the receipt of the Graham F. Smith Peace Foundation Incorporated's authorised officer shall be sufficient discharge to my executor.

Wording for making a Designated Bequest

I bequeath to The Graham F. Smith Peace Foundation Incorporated, ABN 26045549708, for the general purpose of the said organisation and free of all duties and taxes, the following:

1. Percentage % of my estate
2. The whole of my estate
3. All the residue of my estate, including personal property
4. Percentage: ...% of the residue of my estate
5. The sum of \$
6. My shares in
7. My real property situated at - Title reference number

For the purposes of..... *(list purpose, project etc the funds are to be used)*

I DECLARE that the receipt of the Graham F. Smith Peace Foundation Incorporated's authorised officer shall be sufficient discharge to my executor.

If you would like to discuss the Peace Foundation's bequest options further, please contact us on (08) 8267 3915 or email us at bequests@artspacefoundation.org

The Graham F. Smith Peace Foundation Incorporated is a registered charity with the Australian Taxation Office and the Australian Charities and Not-for-profits Commission

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